\$2,500,000.00

. \$3,150,028.52

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THE FINANCIAL SITUATION.

that some method should be suggested of causing the operations of the trust com-panies—comprising half of the entire bankof dulness in the yearly record of our seing operations in the city-to be regularly exhibited in the weekly bank statement than that compulsion should be placed curity market, one covering the heated term of the midsummer and the other the period in February and March when so many people usually directly interested in fluctuations of prices prefer to leave upon the trust companies to keep a reserve. Some of the largest trust companies in the city do not now depend upon Wall Street and pass the time in some of the Clearing House in any way, others the beautiful resorts that have become justly famed in the Southern States. The are admitted to full Clearing House memship in their own name, and there are others still who keep as large a cash recurrent season is proving no exception to the rule. In addition to the large number serve as do the State banks. The officers of market operators of greater or less degree of many trust companies say that they who are now thus taking an ad interim va-cation, the local financial community this approve of the Clearing House departure as a step in the direction of conservatism week suffered the absence of many members Others declare that the rule is harsh who departed as soon as they found that and unnecessary and that its enforcethere would be a three days' Stock Exchange ment will cause trouble. It is not holiday beginning with last Saturday.

There was, hence, a very considerable necessary at this time to go into the pros and cons of the question further than to closing out of speculative contracts, enough notice the lack of clearness in the report to give the market for the week as a whole of the committee of the Clearing House, on a weak and sagging appearance. It is Public Securities. a weak and sagging appearance. It is hard for people in this country to take very much interest in the political affairs which the action of the main body was based. The fundamental fact relied upon to prove the justice of the proposed enof such countries as the Balkan States actment was the declaration that the trust or to be timid in stock market ventures companies now have deposits amounting because of a recurrence of the time-honored to \$447,000,000 on which no reserves are war scare there. This matter has, howkept anywhere. All this, it was argued, ever, affected the European markets conmeant inflation, and hence danger. siderably and the danger of unpleasantshould have been made plain and admitted ness in that quarter is obviously greater than it has been for some years. Such unpleasantness, if it developed, would by the committee that in so far as this \$447,000,000 of trust company depositsall of which, of course, is in the shape of cause a rise in the price of wheat and bring loans-is located in the banks of this city. about increased exports of the staple from a local reserve is, in fact, kept against it this country; so far so good. But it would also cause exports of gold in much greater and the deposits of the trust companies to this extent are covered by the 25 per quantity than would otherwise occur. and cent. reserve enforced by the National it would unfavorably affect our money Bank act. In so far as the deposits in question are scattered in loans over the in the reference to the matter in the speech country and perhaps over the world, it of the King of England at the opening of is true that local reserves against them Parliament that was not liked by houses are lacking. The really important thing here having foreign connections. The last about the matter in a stock market sense advices indicate that the Sultan will grant is that it is a measure of loan contraction. some portion of the reforms in Macedonia That is what it simmers down to, and that that the Powers have unanimously pressed is what Wall Street should understand. upon him; but the trading element on the The trust companies must provide a re-Stock Exchange concluded, perhaps wisely, serve on June 1 of 5 per cent. against their that the complication was one of the quar-\$400,000,000 deposits in round numbers ters from which an ill wind might blow That is, they must put \$20,000,000 in cash between Friday night and Tuesday mornin their own vaults, and as all their money ing. Other matters helping to narrow the market during the week were the is deposited in the banks, the banks must furnish this sum. The banks to do this impediments in wire communication with must call loans, and as \$1 in cash now in the South and West because of the storms and the increase in the intensity of the the national banks represents a loaning capacity of four times that amount, the freight blockade due to the same reason. banks need, in theory, to call in loans to The freight blockade, on the other hand, is perhaps the most graphic illustration possible of the strength and breadth of our the amount of \$80,000,000. In practice, the contraction will not amount to as much as country's prosperity. Business which has this, as new supplies of money will probably produced such a state of affairs cannot

variant in the situation worth mentioning

great advance in the price of cotton. But

as this is a matter which concerns one of

Developments concerning cotton have no

received the attention in Wall Street that they

should. A cotton grop that is selling at the prices now ruling for the staple, and that has

not been reduced by extreme disaster so that

deep meaning for our people. It has long

been proved that a comparatively small cotton crop selling at a high price is worth

far more to the country than a crop twice

as large; for the larger crop brings a price

so low that all profit in its production disappears. Cotton is a commodity that the

nations of the world must have, and the high cost of the article now is "mak-

ing exchange" in our sterling market very rapidly. The speculative history

of the crop this year is interesting. In

the late summer Mr. Theodore Price whose

familiarity with the cotton market is well

known and who, it is understood, was

acting in the present instance for large in-

terests, predicted that the cotton crop

this year would be a small one and that

a great rise in the price of the product was inevitable. The Government report

of crop conditions backed up Mr. Price.

but about all the other experts in the world

declared that these views were totally

in error and that a very large crop instead

of a comparatively small one would be gathered. Mr. Price and his friends after

a good deal of hard work managed to advance cotton a cent and a half a pound,

and then early in January, immediately after

the issuance of bullish pronouncements of

most positive character, they startled

the cotton world by declaring that they had disposed of their holdings and that

cotton was selling high enough on this crop. The announcement of course sharply depressed the price of the staple,

cotton who had been fighting the advance

changed their minds at the same time that Mr. Price did his, and declared that

after all the crop had been greatly over-

estimated. The result has been that largely

wing to the work of the men who positively

declared last summer that cotton would

sell at this time in 1903 at 6 cents a pound

cotton sold this week at 10 cents a pound. There has been a great speculation in the

article which, it may be, has become over-

expanded; but it is now apparent that the

year's cotton crop is not more than last

year's, and that considering the known rate

A matter that been very earnestly if very quietly discussed recently has been

the action of the Clearing House Associa-

tion in ordaining that trust companies

availing themselves through banks of Clearing House facilities shall keep after

June 1 a cash reserve in their own vaults

of 5 per cent. on all their deposits wherever

coated, and shall gradually increase this

reserve to 10 per cent. in a year's time. There is a good deal of diversity of opinion

concerning the merits of this requirement,

and more curiosity is expressed, perhaps, than anything else as to whether the rule

will really be enforced or not. There are

the commodity is very strong.

consumption the statistical position of

it can be cheerfully borne.

South caused by the

The news on Friday of a suit brought quickly subside. The phenomenon means against the Pennsylvania Railroad Comsimply that consumption throughout the pany by a coal operator in Altoona, Pa., country is still far greater than production for damages amounting to more than three-quarters of a million dollars for what and that it will be a good while before these forces are in equilibrium. The raid upon the traction stocks at the week's end needs were declared to be illegal rebates granted no discussion here. The nature of that to competing operators between 1899 and raid and the meagre results of it seem 1901, attracts attention to the flagrant horoughly and generally understood. abuses which all interests in our country, So far as exports of g li are concerned, due those of railroads as well as of individuals, have suffered from this cause in past years. to normal causes, their influence upon the and inspires the hope that the enforcement stock market has lately been prodigiously exaggerated. Exports of gold are not a lof the provisions of the Elkins bill, which good thing when the country from which | has just passed on the statute book, will put an end to them in future. We have had the remittances are made cannot really afford to make them and when rates for the laws against rebates in the past, but the laws as they now stand make disobedience use of money are high; but when exactly to them difficult and will cause serious the reverse conditions prevail gold exports are to be no more dreaded than shipments trouble, moreover, for those who do disof any other form of merchandise. The obey them. There are individuals posing greatly in the public eye as philanthropists entire state of our local and domestic money market at present seems to be that which and benefactors of mankind whose vast fortusually attends the time of year; there is unes have, beyond any question, been hence, nothing to worry over. The farmers accumulated by reason of these secret and are beginning to prepare for the spring planting and so Western banks are becorrupt drawbacks on freight charges which sometimes willingly and someginning to draw slightly on their balances times unwillingly have been allowed them ere. Time money carrying over the 1st by railroad companies. Would that the Elkins bill went further, and in addition to of April is working a little harder-as it will later work much easier-and the only putting an end to future practices of this

is the unusual prolongation of the demand of past profits thus dishonestly acquired! PANIEL F. FELL GO FINANCIAL AND COMMERCIAL.

the brightest spots in the financial and UNITED STATES AND STATE BONDS 'IN \$1,0008). commercial life of the country, whatever temporary inconvenience may flow from open- liigh- Low- Clos-831-8. fnd. est. est. ang. 82500 U. S. 2s c.... 1071/4 107

| Cos-| 17 Adams Ex 4s... 105 \(\) 106 \(105 \) \(106 \) 2 Am C O 4\(\) \(\) 5 \(91 \) 6 \(93 \) 6 \(93 \) 6 \(93 \) 6 \(93 \) 6 \(93 \) 6 \(93 \) 6 \(93 \) 6 \(93 \) 7 \(8 \) 6 O P J \(6 \) 6 \(93 \) 7 \(93 \) 6 \(93 \) 7 \(93 \) 5 Buff NY&Eist. 129% 129% 129% 129% 4 Bkn R T 55. 107 107 107 107 2 C&OR&Alst cn 4 102 102 102 102

3 2 C of Ga cn 56 . 1081/4 1081/4 1081/4 1081/4 1 1 Cen of G latino 79 7 7 7 7 7 7 7 9 2 0 Cent of G 2d lnc 30 391/4 39 391/4 25 Cent of G 2d lnc 27 27 26 26 26 30 D&RG cn 4s... 991/4 991/4 985/4 981/4 5 Dn&RG lmp 5s 107/6 107/6 107/6 107/6 39 5 DM & M 1g... 89 65/4 89 95/4 3 Dn&SWg15s... 80 80 7 5 78

NY 181 CD 58.107 107 107 107 5 EqC & Pof Chi-cago 8s.... 10214 10214 10214 10214 24 Ft Worth Ist.. 1 1 119 1 12 1 1 19 1 12 7 Ft W & R G 1st 8 5 8 5 8 5 8 5 5 Gal H & H 1st. 105 105 105 105 Ga Car & N 151 1 10 110 110 110 18 G'g & S P 58...10 109 108 108 108 17 Hock Val 496.109 109 108 108 108 48 Iron Mt 46... 904 904 90 904 19 Iron Mt 58....115 115 1144 1149 95 Int & Gt Noist.1214 1234 1212 1234 63 Int&Gt Noist.1214 1234 1215 1144 115 12 Kan & Tes 46. 994 100 994 904 904 88... 80 Kan 4 Ter 20.. 82 824 82 824 6 EggCoR ist.. 88 88 88 88 1 Knex 40 ist... 1244 1244 1244 1244 82 E C P Salies. 874 874 874 874 704 704 704 704

| Sales. | Name. | Mgs. | Lab. | Class. | Mgs. | Mg Hepcta...111% 112 111% 124

17 Ny Gastle Lgt
H & Pts... 94% 94% 94% 94%
14 Ny & Sgita. 106% 106% 106% 106%
12 NJCen gen 5a...132% 132% 132% 132%
20 Ny Cen gn34% 103% 103% 103% 103%
7 N Y C deb 5a...103% 103% 103% 103% 103%
14 N Y C L S col
28%92% 92% 91% 91%
37 NYCLScol3% 91 91 90% 90%
10 N Y C & St L 4a104% 104% 104% 104%
1 NYCASTL 4a104% 104% 104% 104% 104% 3 Penn 44 s... 1094 110 1094 110
332 Penn cnv 34 s. 106 s 1064 1054 1055
3 Rock Isl 6s ... 127 127 127 127
10 Rock Isl 6s r... 127 127 127 127
41 Rock Isl 6s r... 127 127 127 127
41 Rock Isl 6s r... 106 106 106 106
212 Rock Isl 4s ... 874 874 87 87
4 Rh&Dn.dbas. 1114 1114 1114 1114
146 Read gnl 4s... 974 98 974 974 146 Read gni 4e.... 97% 98 97% 38 Read J C 4e.... 95% 95% 95 2 Rio G W ist.... 97 97 97 7 Sy B & NY 1st. 113½ 113½ 113½ 113½ 113½
1 S P of C 6s 1905 105½ 105½ 105½ 105½
2 S P of C 6s 1920 119½ 119½ 119½ 119½
3 So P of C S E F 119½ 119½ 119½ 119½
5 O S P ac of C 4s. 91½ 92 91½ 91½
5 O Sou Pac 4½s. 99 99% 99 99%
4 S P & M 6M 1st 105½ 105½ 105½ 105½ 105½
c P & M 6con fol 24½ 124½ 134½ 134½ 4 S P&M conts 134% 134% 13414 13414 8 S P&Maex 44:02 10214 102 10214 1 St L & SFgn5e1 1314 11314 11314 11314 1384 St L & S Fran. 88% 89 88 88%

sort, provided for some sort of disgorging

| Depty 48 | 106 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 6700 Am Car & F. . 41% 41% 40% 1355 Am C & F pf. . 92 92% 92 1400 Am Cot Oll ... 451 465 475 116 Am Cot O pf. 98 98 98 116 Am Cot O pf. 98 200 Am Dist Tel.. 39 100 American Ex. 230 4900 Am Gr Twine. 2116 800 Am H & L... 10% 1190 Am H & Lpf. 36% 1230 Am Ice 1 0 m 3605 Am Ice pf . . . 3 934 100 Am Lin O p . . 4 6 48950 Am Locomo . . 3 0 47210 Am Sugar.... 1311/2 1323/2 1294/2 1303/2 400 Am Sug pf.... 122 122 1213/2 122 200 Am Tel & Tel. 169 169 1681/2 1681/2

200 Am Tel & Tel. | 69 | 169 | 168% | 168% | 100 Am Tob pf... | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 142 | 14 100 BR & P. ... 142½ 142½ 142½ 142½ 142½
700 Can South ... 75 77 75 75
21950 Can Pac ... 138½ 138½ 136½ 136½ 137½
130 Cen of N J ... 18) 180 180 180
10000 Ches & Ohlo ... 52½ 52½ 50% 51½
4050 Chi & Alton ... 35% 36 35 35½
210 Chi & Alton ... 35% 36 35 35½
210 Chi & Alton ... 28 28½ 26½ 27
120 CGW deb 4 pc 8 9½ 8 9½ 8 9½ 8 9½
1200 C Gt W pf B ... 45% 40 40 44½ 44½
1200 C Gt W pf B ... 45½ 40 40 191½ 191½
1025 Chic & N'w'st219½ 221 200 200
100 Chi & Nw't pf.235 235 235
6625 Chi & N rights 15 15½ 14½ 14½
200 Chic Term ... 18 18 17½ 17½
200 Chic Terpf. 33½ 34½ 32 33
2500 Chi Un Trao 10½ 10½ 9½ 10½ 2500 Chic Ter pf. 33¼ 34½ 32 33
2500 Chi Un Trac 10½ 10½ 9½ 10⅓
100 Chi Un Tpf... 46
1500 C C C & St L... 95¼ 95¼ 94¼ 94¼
6180 Col F & 1... 75¼ 76½ 74 75
1350 Col So 29¼ 30½ 29¼ 29½
900 Col So lat pf. 71¼ 70% 71⅓
1200 Col So 2d pf 45½ 45¼ 44 44⅓
11300 C & H C & 1... 21 22½ 21 21⅓
1120 Con Cable... 161 161 161 161
13400 Con Gas ... 217⅓ 219% 217⅓ 218¾
400 Cont Tob pf... 17 ½ 116⅓ 116⅓ 116⅓
618 Corn Prod... 34 34⅓ 33⅓ 33⅓
852 Corn P pf... 85 85 84% 85
2500 Del & Hud ... 181 181⅓ 179 180
525 Del L & W... 260 260 260 260
900 Den & R G... 41¼ 42

2500 Del a Hud. 181 181 179 180
253 Del L & W. 260 260 260 260
900 Den & R G... 41% 42 40% 40%
900 Den & R G pf 90 90 89 89
400 Detroit South 18% 18% 17% 17%
250 Detroit So pf 35 35 34 34 34
250 Detroit U Ry. 89% 89% 89 89
2535 D S & At... 18 19% 17% 17%
2550 Dul SS & Atpf 28 29% 27% 27%
2760 E R R Ist pf. 71% 71% 69% 70%
12600 E R R 20 pf. 61% 61% 69% 70%
155 R & T H pf. 88 88 88 88
200 F W & D C sta 71% 74% 71% 74
25 Gen Chem pf. 101% 101% 101% 101%
2500 Gt North pf. 203 203 203 203
200 Hock Val ... 104% 106% 103 105%
2200 Hock Val ... 104% 106% 103 105%
2200 Hock Val pf. 98% 98% 97% 98%
2500 Hintols Cen... 146 148 144 144%
2500 Inter Paper. 18% 18% 18% 17% 19%

200 Kan & Mich. 42 900 Keo & D M. 37 1700 Lac Gas.... 95 113 N Y N H & H. 219 219 219 219 12450 N Y O & W. 34 34 34 33 334 7800 Nor & West. 754 754 754 734 7424 50 Nor & W pf... 92 92 92 92 1100 North Am Co. 1 164 1 174 114 1 16

100 R R securities 9 21/4
1800 Rwy S S'g... 3 6
1000 Rwy S S pf. 8 91/4
58900 Reading..... 6 33/4
410 Readi'g 1st pf 8 8 2
900 Readi'g 2d pf. 7 51/4
20800 Repub Steel... 2 1 3/4
8010 Repub S pf... 7 91/4
8010 Repub S pf... 7 91/4
6015 Rock pf... 8 1 3/4
17930 Rubber Gds... 2 81/4
1820 RubberGds pf 8 3 3/4
400 Rutland pf... 6 7 9/4
300 StJ & Gl 1st pf 5 4 3/4 400 Rutland pf.... 67% 6 % 200 St J & GI lat pf 54% 54% 810 210 210 84% 80 84% 88 82% 88 2000 St L & S Platpi 82% 16700 St L & S P2dpi 7216 1500 St L S W ... 2816 1200 St L S W pf. 6216 2075 S S Steel ... 7016 800 S S Steel pf. 9716

8600 U S Cast Iron
Pipe & F.... 14 15 13½ 14½
1900 U S Cast Iron
P & F pf.... 53½ 54½ 53 54¾
20 U S Express. 145 145 145 145 145
21714 U S Leather.. 14½ 14½ 13½ 14
9265 U S Leat'r pf. 94½ 95½ 93 93½
16275 U S Reiy pf. 25 25½ 24½ 25½
200 U S Re'y pf. 69½ 70½ 69½ 70½
200 U S R & R.... 35 35 35 35
800 United Fruit. 109½ 110½ 109½ 109½
4220 U S Rubber... 18½ 18½ 17¾ 17½

The transactions in the market for the week were as fo..ows: C. A. Cottin, 1870 Am B & P... 5316 5316 5216 53 C. C. Cuyler, 9.5 American Cn 1154 2000 Am Can ptd. 4754 1540 Aberd'n Co. 43% 100 Am Chicle pf. 90 100 Am Chicle pt. 90 90 12300 Am DeF WT. 814 10 110 Am L & T... 60 60 85? Am L & T pf. 95 96 6517 Am Wig Ppf 24 27 15

437 Tamarack M...188 2014 188
28000 Tenn Cop... 294 314 29
100 Trenton Pott. 244 244 244
800 Tonopah M... 1094 1094 30
3400 Union Cop... 34 54 31
2400 United Cop... 294 33 29
2:00 Utah M..... 324 334 32
2255 Wh Kb Cop... 1294 13 1294

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